

Table of Contents

Chapter One: Introduction	1-1
Fiscal Year 2006 Budget Message from Mayor Peter A. Clavelle	1-1
City of Burlington Mission Statement.....	1-5
The City Organizational Chart	1-6
Officers and Officials	1-7
Budget Schedule	1-8
The Financial Plan Fiscal Year 2006	1-9
Staffing Levels in FTEs for FY2006.....	1-10
The Budget Process	1-11
How to Review this Plan.....	1-13
Chapter Two: Financial Summary.....	2-1
Overview of City Governmental Services	2-1
Summary of the Cost of City Services	2-3
Overview of the FY05 City Wide State Mandated Reappraisal and its impact on the FY06 Budget	2-4
Overview of Property Tax	2-6
Where Your Property Tax Dollars Go	2-9
The Challenge of Balancing the 2006 Budget	2-10
Priorities of the FY2006 Budget.....	2-10
Quality of Life Improvements.....	2-12
Affordable Housing	2-13
Revenue Summary: General Fund	2-14
Highlights of Major Revenue Sources	2-15
Expenditure Summary: General Fund	2-16
Highlights of the Major Expenditures	2-17
Highlights of City Departmental Budgets	2-19
Water and Wastewater Rates.....	2-23
Highlights of General Governmental Budget	2-25
Property Tax Rates and Revenues	2-32
Revenue Summary.....	2-35
Expenditure Summary.....	2-37
Employees, Employee Benefits, and Employer Costs.....	2-39
Chapter Three: Capital Projects	3-1
Capital Process Description	3-1
Capital Process Definition	3-1
Priorities for Approving a Capital Project.....	3-1
Approved Capital Summarized.....	3-2
Capital Project Descriptions	3-4
Historical Capital Spending	3-7
Tax Increment Financing (TIF) District Projects	3-7
Certificates of Participation (COPS)	3-8
Burlington Community Development Corporation (BCDC).....	3-8
Telecommunications Project	3-9
Chapter Four: Consolidated Budget.....	4-1
Revenue Summary.....	4-1
Expenditure Summary.....	4-6

Chapter Five: Budgets by Fund	5-1
Budget Sources and Uses by Fund.....	.5-1
All Municipal Funds: Projected Available Fund Balance.....	.5-2
Governmental Funds – General Fund .....	.5-3
Governmental Funds – Community & Economic Development Fund.....	.5-4
Governmental Type – Traffic Fund .....	.5-5
Proprietary Funds – Water Resources Fund .....	.5-6
Proprietary Funds – Wastewater Fund .....	.5-7
Proprietary Funds – Airport Fund .....	.5-8
Fiduciary Funds – Retirement Trust Fund .....	.5-9
Chapter Six: Comparative Performance Measurement & Goals and Objectives	6-1
Performance Measures Report – Burlington Electric Department.....	.6-3
Performance Measures Report -- Department of Public Works.....	.6-13
Performance Measures Report – Fletcher Free Library .....	.6-25
Departmental Goals and Objectives .....	.6-33
Chapter Seven: About Burlington, Vermont	7-1
City Overview .....	.7-1
Form of Government .....	.7-1
Retirement System.....	.7-2
Insurance.....	.7-2
City Services .....	.7-2
City Enterprises .....	.7-4
Community Amenities .....	.7-5
Overlapping Governmental Units .....	.7-6
Community and Demographic Statistics.....	.7-7
Chapter Eight: Historical Financial Data	8-1
Budgeted Municipal Property Taxes.....	.8-1
Property Tax as a Percentage of General Fund Revenue.....	.8-2
Delinquent Taxes .....	.8-3
Building Permits Issued.....	.8-4
Gross Receipts Tax History.....	.8-5
General Fund Balance .....	.8-6
Grand List History.....	.8-7
Citywide Health Benefits.....	.8-8
Worker's Compensation Costs .....	.8-9
Retirement (Pension) Tax Rate .....	.8-10
Revenue History .....	.8-11
Expenditure History .....	.8-13
Property Tax Rates .....	.8-15
Utility Rates .....	.8-15
Chapter Nine: Financial Policies & Municipal Debt.....	9-1
Financial Policies and Goals .....	.9-1
Accounting Method and Fund Structure .....	.9-1
Basis of Budgeting .....	.9-1
Legal Budgeting Requirements .....	.9-2
City Charter Section § 157. Preparation and Submission of Budget .....	.9-2
City Charter Section § 70. Excess Expenditures Prohibited .....	.9-2
City Borrowing Authority .....	.9-3
City Bond Rating .....	.9-3
General Obligation Debt .....	.9-4
Ratios .....	.9-7
Debt Service Requirements.....	.9-7
Municipal Debt.....	.9-8

Appendices

- Appendix A: Volume II Table of Contents
- Appendix B: Acronyms
- Appendix C: Glossary
- Appendix D: Appropriations and Resolutions
- Appendix E: CDBG Entitlement FY 2005